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Livestock Weighted Average Report for 8/21/2020 - 8/27/2020

## LIVESTOCK SUMMARY

	Current Week	Last Reported 8/10/2020	Last Year
<b>Total Receipts:</b>	2,537	3,297	7,794
<b>Feeder Cattle:</b>	1,912(75.4%)	2,557(77.6%)	2,540(32.6%)
<b>Slaughter Cattle:</b>	400(15.8%)	326(9.9%)	490(6.3%)
<b>Replacement Cattle:</b>	225(8.9%)	414(12.6%)	241(3.1%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls

Compared to last report (8-14-20): Yearling steers under 750 lbs sold sharply lower, 750 and heavier sold mostly steady to 4.00 lower. Yearling heifers under 750 lbs sold 1.00-3.00 higher, 750-850 lbs heifers sold mostly 2.00 higher. Heifers over 850 lbs sold 1.00-4.00 higher. Demand for yearlings was mostly light to moderate. Quality this week was mixed from plain to attractive. Yearlings were offered in mostly small to moderate size packages with no load lots seen this week. Cattle were in very light to light flesh as most were coming out of dry country or country where grasshoppers destroyed much of the forage. Buyer attendance was strong at both sales this week. CME positions have struggled after last Fridays release of the monthly cattle on feed report which showed stronger than anticipated placements. As of this Thursday's settlement the August feeder cattle contract closed at 141.975, 2.975 lower than Thursday 2 weeks ago(8-13-20). Buyer attendance was good this week with many buyers actively bidding on offerings. Market activity was mostly active as a result. Weigh up cows sold on mostly light to moderate demand. Slaughter cows sold steady to 4.00 lower. Feeding cows sold mostly 2.00-3.00 lower. Slaughter bulls sold steady to 4.00 lower. Several buyers purchased feeding bulls this week. This helped improve bull prices on thinner, lower dressing bulls under 2,000 lbs. Demand for re-breed type cattle was limited and most of these offerings sold as feeding cows again this week. Quality was average. Supply included: 75% Feeder Cattle (49% Steers, 1% Dairy Steers, 48% Heifers, 1% Bulls, 1% Dairy Heifers); 16% Slaughter Cattle (53% Cows, 47% Bulls); 9% Replacement Cattle (89% Stock Cows, 11% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 97%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	305	305	177.50	177.50	Unweaned
61	719-741	728	145.50-150.00	147.97	
3	747	747	144.00	144.00	Full
31	754-774	767	142.50-146.00	144.52	
15	772	772	142.00	142.00	Full
84	803-848	819	136.25-146.50	143.23	
126	850-897	870	134.50-140.50	137.35	
61	905-932	918	132.50-134.50	133.74	
139	951-999	978	132.50-135.00	133.53	

### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	398	398	140.00	140.00	Unweaned



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9	451	451	149.00	149.00	Unweaned
4	654	654	148.00	148.00	
10	718-740	729	142.00-145.00	143.91	
29	750-798	772	134.00-142.00	139.68	
4	820-835	828	136.00-137.00	136.50	
4	886	886	133.50	133.50	
12	913-925	919	129.00-130.50	129.59	
13	978-988	984	124.50-131.00	126.88	

#### STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
15	1025-1030	1026	128.00-129.00	128.27	
10	1073	1073	132.00	132.00	
43	1117-1126	1120	120.00-126.75	124.23	
4	1165	1165	116.50	116.50	Full

#### STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	1038	1038	125.00	125.00	
15	1062-1073	1071	119.50-123.00	122.31	

#### STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
24	600-632	629	148.00-150.00	148.16	
9	673	673	147.00	147.00	

#### STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	916	916	116.00	116.00	

#### STEERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	424	424	60.00	60.00	

#### DAIRY STEERS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	720	720	130.00	130.00	
15	927	927	123.00	123.00	

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	676-692	683	142.00-145.00	143.70	



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96	712-746	721	137.00-145.00	141.79	
15	748	748	133.50	133.50	Full
57	752-787	769	134.00-137.25	135.87	
193	807-848	824	132.00-135.25	133.69	
46	860-896	889	126.00-132.25	130.24	
136	903-948	919	125.00-132.00	129.23	
65	950-994	971	120.00-126.50	124.66	

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
20	723	723	137.50	137.50	
8	755-788	772	125.00-131.00	128.06	
29	801-829	822	128.50-131.00	129.00	
2	860	860	122.00	122.00	
5	966	966	118.00	118.00	

#### HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	1000-1044	1029	117.50-123.00	119.39	
6	1062	1062	122.50	122.50	

#### HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
25	610	610	139.50	139.50	
17	666-684	674	133.50-134.00	133.76	

#### BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	404	404	160.50	160.50	Unweaned

#### BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	1070-1083	1080	93.50-97.50	96.51	

#### DAIRY HEIFERS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	703	703	125.00	125.00	
11	830	830	118.00	118.00	

### SLAUGHTER CATTLE

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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Montana Weekly Livestock Auction Summary  
AMS Livestock, Poultry, & Grain Market News  
Montana Dept of Ag Mrkt News

**\*\* Correction released on Mon Sep 28, 2020 \*\***  
Fri Aug 28, 2020

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13	1530-2075	1587	65.50-66.75	66.57	Average
1	2165	2165	57.00	57.00	Average Heavy Weight
9	1424	1424	60.50	60.50	Low

**COWS - Boner 80-85% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	1390-1557	1449	62.00-65.00	63.30	Average
6	1325-1448	1392	67.00-70.00	68.12	High
40	1290-1673	1460	55.00-62.50	58.62	Low
3	1440-1445	1443	48.00	48.00	Very Low

**COWS - Lean 85-90% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
10	1035-1470	1311	60.00-63.00	61.74	Average
77	1015-1355	1225	51.50-60.00	54.88	Low
1	995	995	54.50	54.50	Low Light Weight
6	1015-1545	1390	39.50-49.50	47.76	Very Low

**BULLS - 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
94	1455-2355	1793	81.00-90.00	85.56	Average
13	1726-2165	1924	87.00-90.00	89.10	Average Natural
30	1675-2360	2039	89.00-100.00	93.00	High
1	2030	2030	96.00	96.00	High Natural
18	1365-1955	1732	71.00-81.50	78.02	Low
1	1795	1795	82.00	82.00	Low Natural

**REPLACEMENT CATTLE**

**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	23	1095-1285	1191	64.00-76.00	72.76	
<2	O	2	783	783	75.50	75.50	Thin Fleshed
2-4	O	23	935-1475	1300	61.00-73.00	65.33	
2-8	O	1	1340	1340	67.00	67.00	
5-8	O	41	1310-1773	1550	62.00-67.00	64.77	
>8	O	23	1455-1608	1579	56.00-63.75	62.76	

**STOCK COWS - Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	1123	1123	65.00	65.00

**COW-CALF PAIRS - Medium and Large 1-2 w/ >300 lbs calf (Per Family / Actual Wt)**

Source: USDA AMS Livestock, Poultry & Grain Market News

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	14	1710	1710	1400.00	1400.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.